

Econ 2 - Lecture 1 - 3/31/25

Professor: Matt Lang, langm@ucsb.edu

Office: North Hall 3032

Office Hours: Wednesday, 2-3:30pm

Coffee Hours: Friday, 1-2pm

Course Setup

30%: Weekly Lecture Quizzes (10%), released Wednesdays,
+ due Mondays

Top 3 of 5 Discussion Activities (15%)
→ Data + AI + Group

+ Participation, automatic (5%)

30%: Midterm on April 28th

30 Questions from Chapters 1, 2, 3

40%: Final on June 10th

40 Questions from Chapters 1 - 7

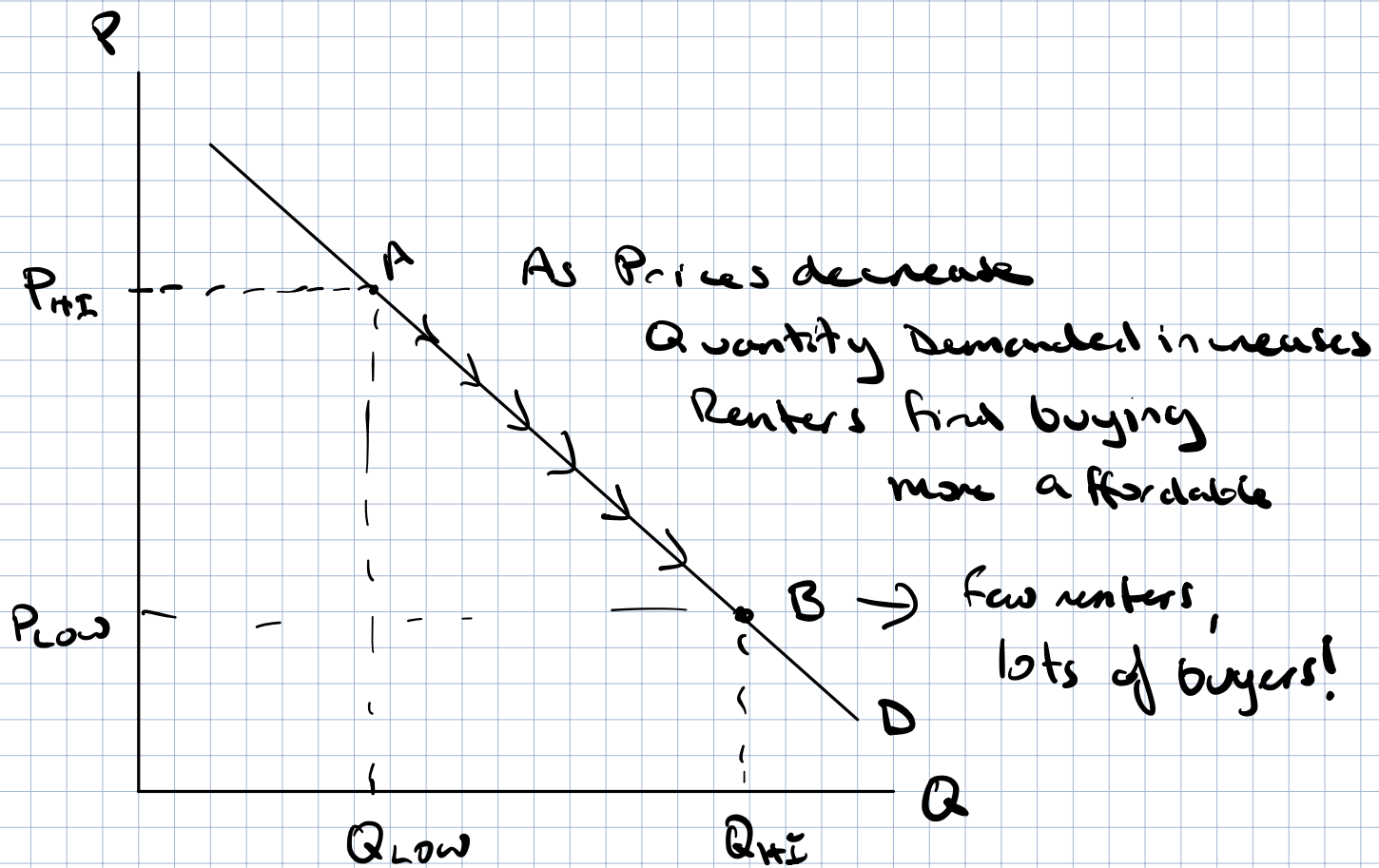
Resources

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|----------------|--|
| → Lectures | → Review Questions (Thursdays, 5-6pm in NH 1101) |
| → Discussion | → Top Hat Questions / Textbook |
| → Office Hours | → Course Website |

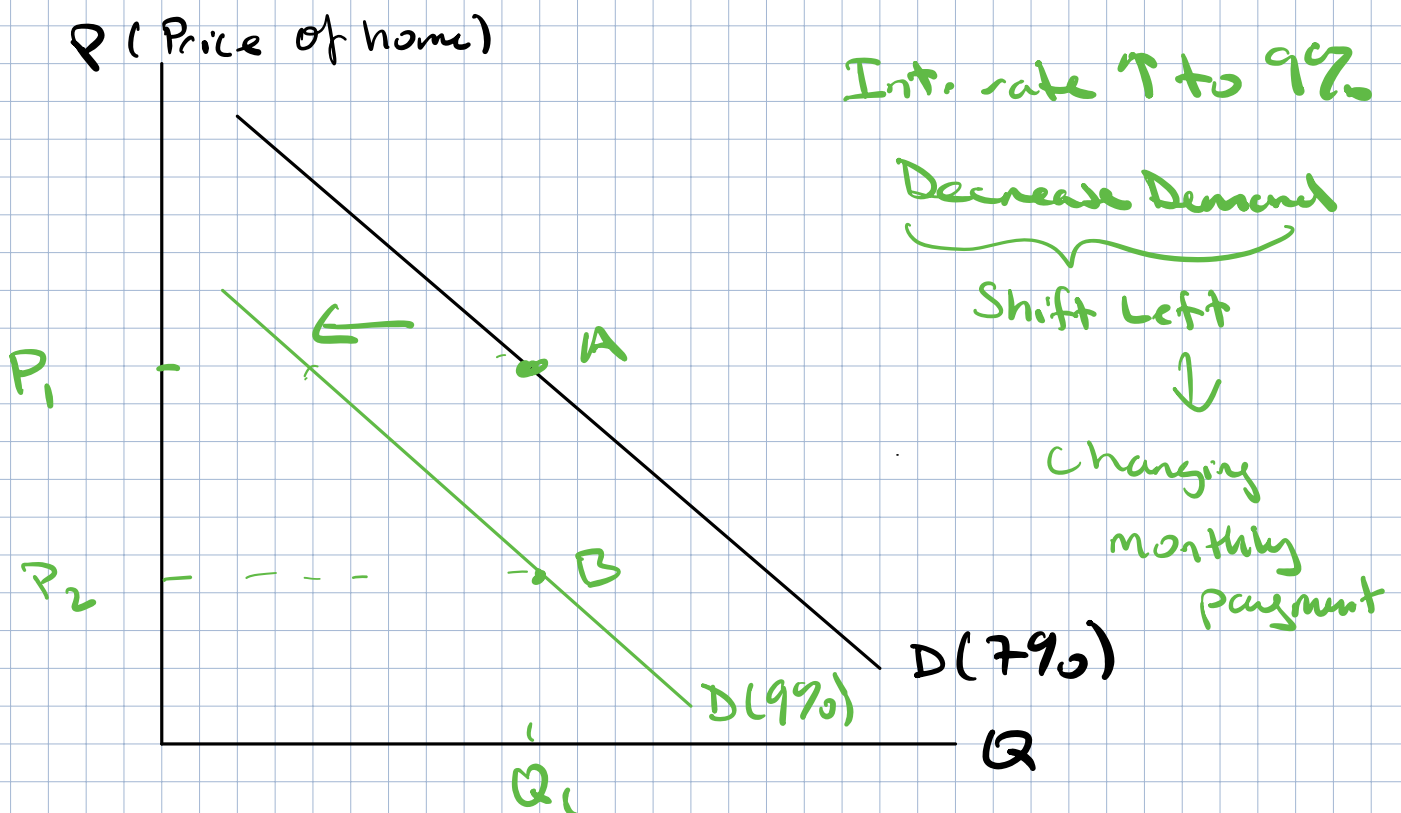
Week 1: Micro Review + → Housing Market Analysis

↳ Chapters 2.3, 2.4, 2.5

Demand for Housing



Q: What happens when interest rates rise from 7% to 9%?



Supply of Housing

Who is supplying homes?

1. Existing Homeowners

2. Developers building new homes

